

Virtual Board of Directors Meeting  
Thursday, October 24, 2024, at 2:30p.m.

Microsoft Teams

**Dial in by phone**

[+1 323-433-2148](tel:+13234332148), [236030396#](tel:+13234332148236030396) United States

Phone conference ID: 236 030 396#

Meeting ID: 223 001 914 070

Passcode: GmcMne



**NORTH LAKE ESTATES**

Homeowners Association



# Meeting Conduct



Meeting will be conducted in an orderly manner



Only one person should speak at a time



No interruptions please. Please save questions for the Q&A session.



**Thank you for attending!**

# Agenda

- Establish Board Quorum
- Call Meeting to Order
- Introduction of the Board of Directors
  - Dustin Warren, President
  - Matthew Dawson, Vice President
  - Victor Tannous, Secretary
- Introduction of Essex Association Management, L.P. Representatives
  - Cinnamon Anderson, Sr. Association Manager
  - Kennedy Middlebrooks, Assistant Association Manager
- Financial Review
  - Review August 2024 Monthly Financials
  - Review and Approve 2025 Proposed Budget
  - An official statement will be mailed to all homeowners
- Community & Board Updates
- Adjourn Open Session
- Q&A



# August 2024 Balance Sheet

<b>Balance Sheet Report</b>			
<b>North Lake Estates Homeowners Association, Inc.</b>			
As of August 31, 2024			
	<u>Balance</u> <u>Aug 31, 2024</u>	<u>Balance</u> <u>Jul 31, 2024</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Assets</b>			
1010 - CIT Bank Operating Account	281,647.65	296,889.21	(15,241.56)
1012 - CIT Bank-RSV Money Market	192,450.59	192,393.39	57.20
1020 - Chambers Money Market	255,794.35	255,092.15	702.20
<b>Total Assets</b>	<b>729,892.59</b>	<b>744,374.75</b>	<b>(14,482.16)</b>
<b>Receivables</b>			
1400 - Accounts Receivable	25,276.82	26,755.49	(1,478.67)
<b>Total Receivables</b>	<b>25,276.82</b>	<b>26,755.49</b>	<b>(1,478.67)</b>
<b>Total Assets</b>	<b>755,169.41</b>	<b>771,130.24</b>	<b>(15,960.83)</b>
<b><u>Liabilities</u></b>			
<b>Liabilities</b>			
2000 - Accounts Payable	17,288.36	14,421.16	2,867.20
2050 - Prepaid Assessments	29,561.35	20,391.37	9,169.98
<b>Total Liabilities</b>	<b>46,849.71</b>	<b>34,812.53</b>	<b>12,037.18</b>
<b>Total Liabilities</b>	<b>46,849.71</b>	<b>34,812.53</b>	<b>12,037.18</b>
<b><u>Owners' Equity</u></b>			
<b>Equity</b>			
3900 - Retained Earnings	472,722.58	472,722.58	0.00
<b>Total Equity</b>	<b>472,722.58</b>	<b>472,722.58</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>472,722.58</b>	<b>472,722.58</b>	<b>0.00</b>
<b>Net Income / (Loss)</b>	<b>235,597.12</b>	<b>263,595.13</b>	<b>(27,998.01)</b>
<b>Total Liabilities and Equity</b>	<b>755,169.41</b>	<b>771,130.24</b>	<b>(15,960.83)</b>

# August 2024 Income Statement

**Income Statement Report**  
**North Lake Estates Homeowners Association, Inc.**  
**Consolidated**  
 August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Income</b>								
4100 - Assessments	3,649.28	0.00	3,649.28	393,191.77	0.00	393,191.77	0.00	(393,191.77)
4195 - Transfer Fees	350.00	0.00	350.00	350.00	0.00	350.00	0.00	(350.00)
4200 - Late/NSF Fee	225.00	0.00	225.00	6,650.00	0.00	6,650.00	0.00	(6,650.00)
4250 - Collection Fee Charge	210.00	0.00	210.00	4,535.00	0.00	4,535.00	0.00	(4,535.00)
4350 - Violation Fine Charge	0.00	0.00	0.00	375.00	0.00	375.00	0.00	(375.00)
4410 - Demand Letter Income	0.00	0.00	0.00	810.00	0.00	810.00	0.00	(810.00)
4500 - Interest Income	771.35	0.00	771.35	5,983.54	0.00	5,983.54	0.00	(5,983.54)
4801 - CAP Fees	5,950.00	0.00	5,950.00	37,800.00	0.00	37,800.00	0.00	(37,800.00)
4831 - Pool Key Revenue	0.00	0.00	0.00	175.00	0.00	175.00	0.00	(175.00)
<b>Total Income</b>	<b>11,155.63</b>	<b>0.00</b>	<b>11,155.63</b>	<b>449,870.31</b>	<b>0.00</b>	<b>449,870.31</b>	<b>0.00</b>	<b>(449,870.31)</b>
<b>Total Income</b>	<b>11,155.63</b>	<b>0.00</b>	<b>11,155.63</b>	<b>449,870.31</b>	<b>0.00</b>	<b>449,870.31</b>	<b>0.00</b>	<b>(449,870.31)</b>
<b>Expense</b>								
<b>General &amp; Administrative</b>								
5100 - Administrative Expenses	65.00	0.00	65.00	1,854.95	0.00	1,854.95	0.00	(1,854.95)
5101 - Postage	604.87	0.00	604.87	3,017.62	0.00	3,017.62	0.00	(3,017.62)
5104 - Printing and Reproduction	27.40	0.00	27.40	522.90	0.00	522.90	0.00	(522.90)
5105 - Website Expense	0.00	0.00	0.00	225.00	0.00	225.00	0.00	(225.00)
5110 - Professional Management	3,385.00	0.00	3,385.00	26,095.00	0.00	26,095.00	0.00	(26,095.00)
5120 - Collection Fees Billed Back	210.00	0.00	210.00	5,315.00	0.00	5,315.00	0.00	(5,315.00)
5121 - Property Inspections	1,486.05	0.00	1,486.05	5,474.63	0.00	5,474.63	0.00	(5,474.63)
5170 - Bank Fees	0.00	0.00	0.00	20.00	0.00	20.00	0.00	(20.00)
5176 - Legal Fees	1,860.00	0.00	1,860.00	1,860.00	0.00	1,860.00	0.00	(1,860.00)
5181 - Tax Preparation	0.00	0.00	0.00	485.00	0.00	485.00	0.00	(485.00)
<b>Total General &amp; Administrative</b>	<b>7,638.32</b>	<b>0.00</b>	<b>7,638.32</b>	<b>44,870.10</b>	<b>0.00</b>	<b>44,870.10</b>	<b>0.00</b>	<b>(44,870.10)</b>

# August 2024 Income Statement

**Income Statement Report**  
**North Lake Estates Homeowners Association, Inc.**  
**Consolidated**  
 August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Insurance</b>								
5320 - Directors & Officers Liability	0.00	0.00	0.00	2,706.00	0.00	2,706.00	0.00	(2,706.00)
<b>Total Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,706.00</b>	<b>0.00</b>	<b>2,706.00</b>	<b>0.00</b>	<b>(2,706.00)</b>
<b>Utilities</b>								
6000 - Telephone	161.29	0.00	161.29	1,170.97	0.00	1,170.97	0.00	(1,170.97)
6010 - Electric	990.48	0.00	990.48	9,167.45	0.00	9,167.45	0.00	(9,167.45)
6020 - Water/Sewer	7,500.42	0.00	7,500.42	26,482.92	0.00	26,482.92	0.00	(26,482.92)
<b>Total Utilities</b>	<b>8,652.19</b>	<b>0.00</b>	<b>8,652.19</b>	<b>36,821.34</b>	<b>0.00</b>	<b>36,821.34</b>	<b>0.00</b>	<b>(36,821.34)</b>
<b>Infrastructure &amp; Maintenance</b>								
6100 - Oversight Reimbursable Charges	0.00	0.00	0.00	1,630.00	0.00	1,630.00	0.00	(1,630.00)
6250 - Pest Control	1,500.00	0.00	1,500.00	12,000.00	0.00	12,000.00	0.00	(12,000.00)
6260 - Electrical Repairs & Maintenance	0.00	0.00	0.00	1,234.91	0.00	1,234.91	0.00	(1,234.91)
6261 - Ground and Pet Porter	1,220.19	0.00	1,220.19	9,761.52	0.00	9,761.52	0.00	(9,761.52)
6264 - Holiday Decoration	0.00	0.00	0.00	335.58	0.00	335.58	0.00	(335.58)
6290 - Common Area Maint/Cleaning	64.00	0.00	64.00	116.00	0.00	116.00	0.00	(116.00)
<b>Total Infrastructure &amp; Maintenance</b>	<b>2,784.19</b>	<b>0.00</b>	<b>2,784.19</b>	<b>25,078.01</b>	<b>0.00</b>	<b>25,078.01</b>	<b>0.00</b>	<b>(25,078.01)</b>
<b>Pool</b>								
6024 - Emergency Pool Phone	188.37	0.00	188.37	565.11	0.00	565.11	0.00	(565.11)
6300 - Swimming Pool Maintenance	0.00	0.00	0.00	415.14	0.00	415.14	0.00	(415.14)
6310 - Pool Key Expense/Access System	0.00	0.00	0.00	295.00	0.00	295.00	0.00	(295.00)
6320 - Pool Service Monthly Contract	1,639.99	0.00	1,639.99	13,477.14	0.00	13,477.14	0.00	(13,477.14)
6330 - Pool Supplies & Gen Maint (Non Contr)	270.62	0.00	270.62	14,633.35	0.00	14,633.35	0.00	(14,633.35)
6340 - Pool Equipment & Repairs	0.00	0.00	0.00	313.92	0.00	313.92	0.00	(313.92)
6345 - Pool Porter Services	891.41	0.00	891.41	3,586.27	0.00	3,586.27	0.00	(3,586.27)
6360 - Pool Monitoring Services	8,117.20	0.00	8,117.20	30,392.52	0.00	30,392.52	0.00	(30,392.52)
<b>Total Pool</b>	<b>11,107.59</b>	<b>0.00</b>	<b>11,107.59</b>	<b>63,678.45</b>	<b>0.00</b>	<b>63,678.45</b>	<b>0.00</b>	<b>(63,678.45)</b>

# August 2024 Income Statement

**Income Statement Report**  
**North Lake Estates Homeowners Association, Inc.**  
**Consolidated**  
 August 01, 2024 thru August 31, 2024

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Landscaping</b>								
6400 - Landscaping (Contract Services)	8,037.66	0.00	8,037.66	38,383.92	0.00	38,383.92	0.00	(38,383.92)
6500 - Irrigation	933.69	0.00	933.69	2,735.37	0.00	2,735.37	0.00	(2,735.37)
<b>Total Landscaping</b>	<b>8,971.35</b>	<b>0.00</b>	<b>8,971.35</b>	<b>41,119.29</b>	<b>0.00</b>	<b>41,119.29</b>	<b>0.00</b>	<b>(41,119.29)</b>
<b>Total Expense</b>	<b>39,153.64</b>	<b>0.00</b>	<b>39,153.64</b>	<b>214,273.19</b>	<b>0.00</b>	<b>214,273.19</b>	<b>0.00</b>	<b>(214,273.19)</b>
<b>Net Income / (Loss)</b>	<b>(27,998.01)</b>	<b>0.00</b>	<b>(27,998.01)</b>	<b>235,597.12</b>	<b>0.00</b>	<b>235,597.12</b>	<b>0.00</b>	<b>(235,597.12)</b>



# Approve 2025 Proposed Budget

## Budget Summary Report North Lake Estates Homeowners Association, Inc. 2025 Proposed Budget

	<u>2025 Budget</u>
<b>Income</b>	
4100 - Assessments	408,062.50
4195 - Transfer Fees	0.00
4200 - Late/NSF Fee	4,000.00
4250 - Collection Fee Charge	2,400.00
4300 - Misc Income	0.00
4350 - Violation Fine Charge	300.00
4410 - Demand Letter Income	350.00
4500 - Interest Income	1,000.00
4801 - CAP Fees	44,450.00
4831 - Pool Key Revenue	0.00
<b>Total Income</b>	<b>460,562.50</b>
<b>Total Northlake Estates Homeowners Association Income</b>	<b>460,562.50</b>
<b>Expenses</b>	
8000 - Contingency Fund	12,103.62
<b>Total Expenses</b>	<b>12,103.62</b>
<b>General &amp; Administrative</b>	
5100 - Administrative Expenses	2,600.00
5101 - Postage	4,560.00
5104 - Printing and Reproduction	840.00
5105 - Website Expense	450.00
5106 - Homeowner Functions	10,500.00
5109 - Licenses, Permits, & Fees	125.00
5110 - Professional Management	39,780.00
5120 - Collection Fees Billed Back	2,400.00
5121 - Property Inspections	6,300.00
5170 - Bank Fees	20.00
5176 - Legal Fees	6,750.00
5177 - Legal Fees Billed Back	0.00
5180 - Audit & Accounting	3,500.00
5181 - Tax Preparation	600.00
6602 - Reserve Study	0.00
<b>Total General &amp; Administrative</b>	<b>78,425.00</b>
<b>Insurance</b>	
5310 - General Liability	10,000.00
5320 - Directors & Officers Liability	3,000.00
<b>Total Insurance</b>	<b>13,000.00</b>
<b>Utilities</b>	
6000 - Telephone	1,932.00
6010 - Electric	14,160.00
6020 - Water/Sewer	34,998.00
<b>Total Utilities</b>	<b>51,090.00</b>
<b>Infrastructure &amp; Maintenance</b>	
6100 - Oversight Reimbursable Charges	2,000.00
6250 - Pest Control	18,000.00
6260 - Electrical Repairs & Maintenance	0.00
6261 - Ground and Pet Porter	22,200.00

## Budget Summary Report North Lake Estates Homeowners Association, Inc. 2025 Proposed Budget

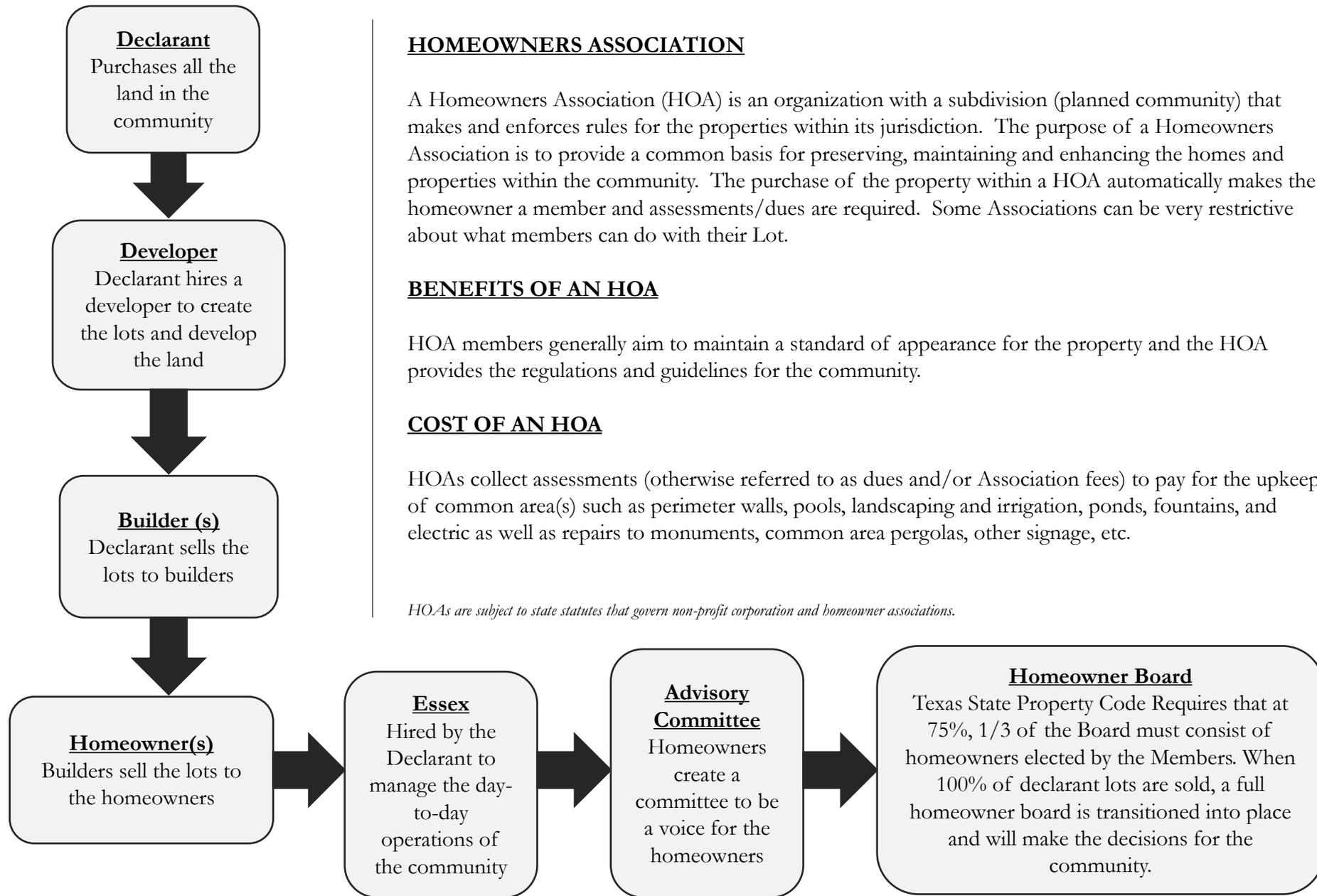
	<u>2025 Budget</u>
<b>Infrastructure &amp; Maintenance</b>	
6264 - Holiday Decoration	6,000.00
6272 - Sign Purchase & Repairs	300.00
6290 - Common Area Maint/Cleaning	1,500.00
6600 - Security Cameras	28,000.00
<b>Total Infrastructure &amp; Maintenance</b>	<b>78,000.00</b>
<b>Pool</b>	
6024 - Emergency Pool Phone	756.00
6300 - Swimming Pool Maintenance	0.00
6310 - Pool Key Expense/Access System	800.00
6320 - Pool Service Monthly Contract	19,680.00
6330 - Pool Supplies & Gen Maint (Non Contract)	4,500.00
6340 - Pool Equipment & Repairs	5,400.00
6345 - Pool Porter Services	5,600.00
6350 - Pool Furniture & Fixtures	2,000.00
6360 - Pool Monitoring Services	38,962.56
<b>Total Pool</b>	<b>77,698.56</b>
<b>Landscaping</b>	
6400 - Landscaping (Contract Services)	96,456.00
6402 - Landscape Maint & Imprv (Non Contract)	17,000.00
6500 - Irrigation	5,250.00
<b>Total Landscaping</b>	<b>118,706.00</b>
<b>Reserves</b>	
6001 - Reserve Contributions	31,539.32
<b>Total Reserves</b>	<b>31,539.32</b>
<b>Total Northlake Estates Homeowners Association Expense</b>	<b>460,562.50</b>
<b>Total Association Net Income / (Loss)</b>	<b>0.00</b>



# Board & Community Updates

- Installed 8 solar LED streetlamps at every CBU throughout property
- Obtained estimates for Flock Security Cameras, license plate readers facing both ways each entrance and broad view camera with real time monitoring notifying law enforcement.
- Obtained and approved new holiday décor vendor for 2025. New décor will be installed early November.
- Working with the Denton County Fresh Water District 11-B regarding creating buffer behind homes along heavily wooded easements in all 3 phases. The easements are partly army Corp of engineer's property and/or encompass an army Corp flowage easement.
- Phase 3 Retaining wall reported to the developer. Will continue to monitor and follow up.
- Reviewing Streetlight map of community to consider taking necessary steps to request additional streetlight installation.
- Q1 2025 an Annual Election will be held to elect one (1) homeowner to the Board.
- Seasonal color will be installed end of October.





**HOMEOWNERS ASSOCIATION**

A Homeowners Association (HOA) is an organization with a subdivision (planned community) that makes and enforces rules for the properties within its jurisdiction. The purpose of a Homeowners Association is to provide a common basis for preserving, maintaining and enhancing the homes and properties within the community. The purchase of the property within a HOA automatically makes the homeowner a member and assessments/dues are required. Some Associations can be very restrictive about what members can do with their Lot.

**BENEFITS OF AN HOA**

HOA members generally aim to maintain a standard of appearance for the property and the HOA provides the regulations and guidelines for the community.

**COST OF AN HOA**

HOAs collect assessments (otherwise referred to as dues and/or Association fees) to pay for the upkeep of common area(s) such as perimeter walls, pools, landscaping and irrigation, ponds, fountains, and electric as well as repairs to monuments, common area pergolas, other signage, etc.

*HOAs are subject to state statutes that govern non-profit corporation and homeowner associations.*

**Homeowner Board**

Texas State Property Code Requires that at 75%, 1/3 of the Board must consist of homeowners elected by the Members. When 100% of declarant lots are sold, a full homeowner board is transitioned into place and will make the decisions for the community.



### Budgetary Quote

This document is for informational purposes only. Pricing is subject to change.

Bill To: 1215 Lake Grove Drive Little Elm, Texas 75088

Ship To: 1215 Lake Grove Drive Little Elm, Texas 75088

Billing Company Name: TX - North Lake Estates

Subscription Term: 24 Months

Billing Contact Name:

Payment Terms: Net 15

Billing Email Address:

Retention Period: 30 Days

Billing Phone:

Billing Frequency: Annual Plan - First Year Invoiced at Signing.

#### Hardware and Software Products

Annual recurring amounts over subscription term

Item	Cost	Quantity	Total
<b>Flock Safety Platform</b>			<b>\$12,290.00</b>
<b>Flock Safety Flock OS</b>			
FlockOS™ - Community	Included	1	Included
<b>Flock Safety LPR Products</b>			
Flock Safety Sparrow® Bundle -	Included	4	Included
<b>Flock Safety Video Products</b>			
Solar Condor™ Fixed -	Included	1	Included

#### Professional Services and One Time Purchases

Item	Cost	Quantity	Total
<b>One Time Fees</b>			
<b>Flock Safety Professional Services</b>			
Professional Services - Standard Implementation Fee -	\$65.00	4	\$2,600.00
Condor Professional Services - Standard Implementation Fee -	\$750.00	1	\$750.00
<b>Subtotal Year 1:</b>			<b>\$15,600.00</b>
<b>Annual Recurring Subtotal:</b>			<b>\$12,290.00</b>
<b>Estimated Tax:</b>			<b>\$1,900.00</b>
<b>Contract Total:</b>			<b>\$27,890.00</b>

Taxes shown above are provided as an estimate. Actual taxes are the responsibility of the Customer. This is not an invoice - this document is a non-binding proposal for informational purposes only. Pricing is subject to change.

Billing Schedule	Amount (USD)
<b>Year 1</b>	
At Contract Signing	\$15,600.00
<b>Annual Recurring after Year 1</b>	<b>\$12,290.00</b>
<b>Contract Total</b>	<b>\$27,890.00</b>

\*Tax not included

#### Product and Services Description

FlockOS Features	Description
FlockOS™ - Community	An integrated public safety platform that detects, captures and decodes actionable evidence to increase safety, improve efficiency, and connect the community.
Flock Safety Sparrow® Bundle -	Two cameras for entrance and exit of an HOA. Residential grade infrastructure-free (solar power + LTE) license plate recognition camera with Vehicle Fingerprint™ technology (proprietary machine learning software) and real-time alerts for unlimited users.
Solar Condor™ Fixed -	Community grade live-streamed Solar-powered Fixed camera with 30 days of edge storage. VMS included and server free. Installed and maintained by Flock Safety, turn-key-no additional software or integrations required. *Flock provided sim card camera is limited to 25 hours per month of live streaming. AC power is also available if needed.
Professional Services - Standard Implementation Fee -	One-time Professional Services engagement. Includes site and safety assessment, camera setup and testing, and shipping and handling in accordance with the Flock Safety Standard Implementation Service Brief.
Condor Professional Services - Standard Implementation Fee -	One-time Professional Services engagement. Includes site and safety assessment, camera setup and testing, and shipping and handling in accordance with the Flock Safety Standard Implementation Service Brief.

#### FlockOS Features & Description

FlockOS Features	Description
Community Network Access	The ability to request direct access to feeds from privately owned Flock Safety Falcon® LPR cameras located in neighborhoods, schools, and businesses in your community, significantly increasing actionable evidence that clears cases.
Unlimited Users	Unlimited users for FlockOS
Time & Location Based Search	Search full, partial, and temporary plates by time at particular device locations
License Plate Lookup	Look up specific license plate location history captured on Flock devices
Vehicle Fingerprint Search	Search footage using Vehicle Fingerprint™ technology. Access vehicle type, make, color, license plate state, missing / covered plates, and other unique features like bumper stickers, decals, and roof racks.
ESRI Based Map Interface	Map-based interface that consolidates all data streams and the locations of each connected asset, enabling greater situational awareness and a common operating picture.
Real-Time NCIC alerts sent to Shared Agencies	Alert sent to any shared community Law Enforcement agency when a vehicle entered into the NCIC crime database passes by a Flock camera

# The Role of Essex Association Management, L.P.



- The day-to-day functions of your management team includes many different tasks.
- Such tasks may include but are not limited to:
- Advise and provide administrative, managerial and operational counsel to the Board of Directors to assist the Board in decision making and in the operation of the business affairs of the Association
- Perform periodic site inspections of the community's common areas and routine site inspections of the individual homes
- Direct the enforcement of the restrictive covenants
- Assist in the processing of Architectural Modification Requests
- Obtain bids, evaluate and assist in acquiring insurance consistent with the restrictions and/or needs of the Association
- Supervise maintenance activities and contractor performances of vendors, obtain bids and provide proposals to the Board of Directors for new service and renewing contracts
- Provide Association financial reports, kept in accordance with GAAP (Generally Accepted Accounting Principles)
- Accounts payable and accounts receivable including the collection of delinquent accounts
- Develop and prepare Association budgets
- Work with an independent CPA firm to audit the Association books and records
- Serve as a receiving center for Association related homeowner and vendor telephone calls of all type and nature
- Reserve Fund Contribution



# What Your Assessments Pay For

- Essex Association Management, L.P. has been selected by the Board of Directors of your Association to provide professional management services. It is the goal of Essex Association Management to provide your community with quality service while fostering a mutual relationship of respect and trust.
- General maintenance of all common areas:
  - Mowing, edging, tree trimming, chemical treatments
  - Porter services
  - Replacement of trees and shrubs in the common areas
  - Installation and maintenance of seasonal color changes and mulch
- Electricity
  - To operate and maintain the Association's common elements and amenities, including lighting and irrigation systems
- Repairs and General Maintenance of the Common Areas, Elements, and Amenities
- Legal and tax services
  - Filing corporate, federal and state taxes, annual audits, and continual maintenance of Association books and records
- Insurance premiums
  - Ensuring the proper insurance is obtained, maintained, and premiums met
- General and Administrative services (including but not limited to)
  - Northlake Estates HOA. website, correspondence, collection letters, ACC's, Compliance, postage, supplies, inspections, filing of Association documents, meetings and more.

<https://www.northlakeestateshoa.com>



**MODIFICATION  
REQUEST FORMS  
MAY NOW BE  
SUBMITTED  
ONLINE/ACC**



**INCOME  
STATEMENTS AND  
BALANCE SHEETS**



**GOVERNING  
DOCUMENTS**



**CALL CENTER 9AM-  
5PM**



**IMPORTANT  
PHONE NUMBERS**



**VOLUNTEER  
FORMS**



**EMAIL & TEXT  
MESSAGE  
UPDATES: SIGN UP  
NOW!**



  
**NORTH LAKE ESTATES**  
Homeowners Association



# ADJOURN OPEN MEETING



# Q & A

